(2) THE MADRAS APPROPRIATION BILL, 1960 (L.A. BILL NO. 4 OF 1960).

THE HON. SRI C. SUBRAMANIAM : Sir, I move—

'That the Madras Appropriation Bill, [a] 1960 (L.A. Bill No. 4 of 1960), as passed by the Legislative Assembly, be taken into consideration.'

MR. CHAIRMAN : The question is—

'That the Madras Appropriation Bill, 1960 (L.A. Bill No. 4 of 1960), as passed by the Legislative Assembly, be taken into consideration.'

The motion was put and carried and the Bill was taken into consideration.

Clause 2 was put and carried.

The Schedule was put and carried.

Clause 1 and the Preamble were put and carried.

THE HON. SRI C. SUBRAMANIAM : Sir, I move—

'That the Madras Appropriation Bill, 1960 (L.A. Bill No. 4 of 1960), as passed by the Legislative Assembly, be passed.'

MR. CHAIRMAN : The question is—

'That the Madras Appropriation Bill, 1960 (L.A. Bill No. 4 of 1960), as passed by the Legislative Assembly, be passed.'

The motion was put and carried and the Bill was passed.

(3) THE MADRAS AGRICULTURAL INCOME-TAX (AMENDMENT) BILL, 1960 (L.A. BILL NO. 2 OF 1960).

* THE HON. SRI M. A. MANICKAVELU : Sir, I move—

'That the Madras Agricultural Income-tax (Amendment) Bill [b] 1960 (L.A. Bill No. 2 of 1960), as passed by the Legislative Assembly, be taken into consideration.'

Sir, in the Madras Plantations Agricultural Income-tax (Amendment) Act, 1958, a special provision was made for collecting tax for the assessment year 1958–59 applying the composition formula to all persons liable to tax irrespective of the extent of their holdings. This provision was extended for the assessment year 1959–60 to enable assessees who would not have maintained proper accounts for the accounting year 1958–59 to apply for composition. As it is considered that the assessees would not have maintained proper accounts for the accounting year 1959–60 also, it is felt that section 34 of the Act should be amended suitably so as to extend the benefit of that section in respect of the assessment year 1960–61 also. The Bill accordingly provides for the application of the composition formula for the assessment year 1960–61.

MR. CHAIRMAN : Motion moved—

'That the Madras Agricultural Income-tax (Amendment) Bill, 1960 (L.A. Bill No. 2 of 1960), as passed by the Legislative Assembly, be taken into consideration.'

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a Printed as Appendix VII on pages 576–578 infra.

b Printed as Appendix VIII on page 578 infra.